

THE RAG PICKER

Official Publication of the Paper Money Collectors of Michigan VOLUME XVII — NO. 2

APRIL — JUNE 1982

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1981 — 1982 OFFICERS OF THE PMCM AND MAILING ADDRESSES

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DUES — \$8.00 U.S. \$9.00 Canada and Mexico.

All other countries \$10.00

CLOSING DATES FOR COPY AND ADS — The 15th of January, April, July and October. Address mail to PMCM and not The Rag Picker.

All correspondence concerning PMCM business should be mailed to: Sec./Treas. or Editor, P.O. Box 2575, Kalamazoo, MI 49003 (change of address, receipt of "The Rag Picker", membership, etc.)

PRESIDENT'S MESSAGE



The 1982 Spring P.M.C.M. Board Meetings and General Meetings are now history and many important subjects were discussed. These meetings took place at The Michigan State Spring Convention which was held at the new Stouffer Hotel Convention Center in Battle Creek on April 23-25.

With the recommendation of the board, the members present at the general meeting approved the motion that elections be held every two years instead of every year.

The call for election is included in this issue of The Rag Picker. The ballots will be included in the July-September issue of The Rag Picker and the results will be announced and the new officers will take over after the fall meeting in Dearborn.

Due to the failing health of his wife who has M.S., our Editor must step down from his position.

We are in need of a new editor and anyone that would be willing to take over this position, please contact me. This will also be discussed at our meeting in Memphis and hopefully we will be able to fill this position in the very near future.

Please continue to promote our organization by signing up new members and asking your favorite paper money dealer to place an ad in The Rag Picker.

At this time, due to other commitments, I would like to notify our membership that after my two year term as president expires, I do not plan to run for another term.

Please send in your nominations for new officers as soon as possible so our secretary has sufficient time to process them.

Hope to see many of you in Memphis. An interesting program is planned.

Happy collecting, Mart Delger

BACK ISSUES FOR SALE

The following issues of THE RAG PICKER are available to members at \$1.00 plus 35¢ postage each. No other issues are available. Write to: Chuck Fenwick Secretary/Treasurer, P.O. Box 2575, Kalamazoo, MI 49003.

1966 - Vol I., No. 1,2,3,4

1967 - Vol II., No. 2,3,4

1968 - Vol III., No. 1,2,3,4

1969 – Vol IV., No. 1,2,3,4

1970 - Vol V., No. 1,2,3,4

1973 - Vol VIII., No. 6

1974 - Vol IX., No. 1,2,3,4,5,6

1975 - Vol X., No. 1,3,4,5,6

1976 - Vol XI., No. 1,2,3,4,5,6

1977 - Vol XII., No. 1,2,3,4,5,6

1978 - Vol XIII., No. 1,2,3,4,5,6

1979 - Vol XIV., No. 1,2,3,4,5,6

1980 - Vol XV., No. 1,2,3,4

1981 - Vol. XVI., No. 1,2,3,4

1982- Vol. XVII., No. 1

ABOUT THE COVER ILLUSTRATION



THE UNIQUE LARGE SIZE \$50 FRN ST. LOUIS STAR NOTE

by Doug Murray #1492

Before Mike Crabb starts applying pressure to acquire the illustrated note for his extensive St. Louis district Federal Reserve Note collection, I felt it should grace the cover of the Memphis issue of The Rag Picker. After all, this super note came in off the streets of Memphis, Tennessee last year at the Memphis International Paper Money Show!!

I was fortunate enough to acquire it before the dealer even had time to admire it himself. But there is more to the story. The dealer said that an elderly couple came to the Memphis Paper Money Show with **ten** \$50 series 1914 FRN's, all in high grade, VF to near AU. Nine of the ten had Burke-Houston signatures and were normal block notes as follows: F/A-one, G/A-two, and H/A-six. The tenth note had the scarcer Burke-Glass signatures, had a two digit serial number-22, was VF/XF in grade, and was a star replacement note!! This is the first St. Louis \$50 1914 star note to turn up and only the second \$50 Burke-Glass signature in star known.

Data just recently received from Bill Raymond, who located it in old Bureau records last year at the BEP, summarized what is now officially known about the \$50 1914 FRN St. Louis star notes. The first 1000, serials $H1 \star$ to $H1000 \star$, were printed on Oct. 6, 1920, with a second printing of 3000 more, serials $H1001 \star$ to $H4000 \star$, on April 28, 1921. No record of signatures was indicated, perhaps all were Burke-Glass, or maybe a mixture of Burke-Glass and Burke-Houston, as John Burke and D.F. Houston started holding office together on Feb. 2, 1920. This indicates that some older Burke-Glass stock was used when the $H22 \star$ was serialed.

Lets see now, Mike, what do I want in trade for this note? Hmmmmmmmm......

SUPPORT PMCM AND THE RAG PICKER
PLACE PAID ADS, SUBMIT ARTICLES OR NEWS,
SIGN UP MEMBERS, ATTEND MEETINGS

SECRETARY/TREASURER'S REPORT

P.M.C.M. GENERAL MEMBERSHIP MEETING — APRIL 24, 1982

Stouffer's Hotel, Battle Creek, Michigan, 26th Annual Michigan State Numismatic Society's Spring Convention.

The meeting was called to order by President Martin Delger at 2:30 P.M., following the P.M.C.M. Board Meeting.

The opening welcome and invocation was made by President Delger.

Members present were: Max E. Brail (#16), Jackson, MI; Martin Delger (#1551), Portage, MI; Charles Fenwick (#1888), Kalamazoo, MI; Jim Frans (#3), Holland, MI; AI Latsom (#1205), Howell, MI; Dr. Wallace Lee (#1823), Pontiac, MI; B. Joseph Mikolajczyk (#1767), Parchment, MI; Doug Murray (#1492), Portage, MI; John Nammensma (#1870), Kentwood, MI; R. D. Roper (#2026), Clio, MI; Robert Ryder (#1802), Grand Rapids, MI; Yvonne Ryder (#1909), Grand Rapids, MI.

A resume of the P.M.C.M. Board Meeting was given.

Dr. Glen Jackson will be the speaker at the P.M.C.M. Memphis meeting. His program will be on vignettes.

Kevin Foley would like to have a P.M.C.M. promotion table and slide program on National Currency at the Milwaukee Mid-American Coin Show, July 30-31,

1982. Kevin Foley (#2050) and John Wilson (#2040) will coordinate this effort. At the last P.M.C.M. election of officers in 1980, a two year term of office was initiated on a trial basis. This has worked very satisfactorally. The Board passed

the motion making the two year officers term permanent.

Notice was given by the editor of The Rag Picker, Doug Murray, that he is resigning the editorship. President Delger is looking and asking for a replacement. Please contact him if you are interested or know a member that is.

There was a lengthy discussion about printers of The Rag Picker. Doug Murray is getting quotations from three printing firms.

There was discussion about the P.M.C.M. and Michigan State sales tax exemption as a non-profit organization.

The Secretary/Treasurer's report at the November 28, 1981 meeting, as printed in the January-March issue of The Rag Picker, was approved.

A final financial report was made for the Annual Kalamazoo Coin Show, sponsored by P.M.C.M., a net profit of \$951.42 was reported.

The P.M.C.M. treasury balance on hand as of this date is \$1,880.05.

Respectfully Submitted, Charles A. Fenwick, Secretary/Treasurer

MEMBERSHIP REPORT

New Members:

#2091 John E. STEALEY, Clarksburg, MN (sponsor: Roy Blankenship).

#2092 Harvey T. LEE, Springfield, PA (sponsor: Alex Perakis).

#2093 Marvin R. LEVIN, East Hills, NY (sponsor: Joe Mikolajczyk).

#2094 George SPRINGER, Canton, OH (sponsor: Joe Mikolajczyk).

#2095 William F. WOODS, Midland, TX (sponsor: E. T. Wehling).

#2096 Bob ROZYCKI, Sycamore, IL (sponor: Ed Richt).

(Continued on Page 5)

FROM YOUR EDITOR

There are several items that I want to mention with this issue of The Rag Picker, which I'm sure you've noticed is somewhat different in appearance.

We have a new printer, giving me more convenience on submitting copy and

also on discussing format and content.

As some of you know, I am having my limited amount of spare time reduced even further as time goes on. My wife has a worsening case of Multiple Sclerosis, requiring more of my assistance, both with her and my five year old son, who will be starting kindergarten in the fall.

Do to the situation that I'm currently in, I've deemed it necessary to relinquish my Editorship as of the PMCM meeting at the Michigan State Show in Dearborn, Saturday, Nov. 27, 1982. A new editor will be necessary after that date, and will be eagerly sought after at the Memphis Paper Money Show in a couple of weeks.

In the meantime, it may be of interest to know the following information: Webster's New Collegiate Dictionary (1976) gives the definition of editor as one that edits, esp as an occupation. Going to the definition of edit, there are three pertinent ones given:

1) to prepare an edition of.

2) to assemble by cutting and rearranging.

3) to alter, adapt, or refine esp to bring about conformity to a standard or to suit a particular purpose.

I have been trying to achieve the third definition of edit, but due to my increasing family commitments, I feel this issue is more in line with the second definition. This is most noticeable in the Classified Ads where a new approach has been implemented. Editing has been eliminated here, and has saved much time. The ads will be checked for typesetting errors but nothing else. What you send in is what you get.

If my wife had maintained her health, then I would have considered extending my being editor. However, I have to look at the situation realistically and I feel

that I have made the only decision that I could.

I will be willing to assist the new editor in getting started with the Jan.-Mar. 1983 issue of The Rag Picker, so please consider the position of editor for our organization. You can do it.

COMING EVENTS

Holland, Michigan: Oct. 2, 1982, 10:00 a.m. to 7:00 p.m.; Holland Civic Center, 150 W. 8th Street; Holland, Michigan; Holland Coin Club Coin and Stamp Show; Al Nutile, Bourse Chairman; Box 233-B, Holland, Michigan, 49423.

SECRETARY/TREASURER'S REPORT (Continued from Page 4)

Reinstated Members:

#173 Ted GOZANSKI, Superior, WI.

#300 Albert C. BOBROFSKY, Battle Creek, Ml.

#1318 J. COLLINS, Newbury Park, CA.

#1926 Henry FOSTER, Kingsville, TX.

#1884 Joseph R. MITCHELL, Baltimore, MD.

#1779 Otis L. MYERS, Columbus, OH.

NOTE: I will not seek a nomination or run for the office of Sec/Treas for the officers election for 1982-1984. C. A. Fenwick (#1888).

NEW\$ FROM THE NATION'S CAPITOL

Ed Zegers #1116

Happy New Year...because this is the first of the year, I am going to begin by reviewing the past years Bureau of Engraving and Printing reports and establish from the information which I have the final serial numbers for the \$1.00 1977 series and the starting and ending serial numbers of the 1977A \$1.00. It is my hope that these will assist any and all who are interested. If some mistakes in these figures are discovered, it is not because I intended to err.

The 1977 finals are A88320000B & A04480000 \star , B36480000G & B12800000 \star , C32460000C & C06416000 \star , D13440000C & D05760000 \star , E19200000E & E07680000 \star , F65920000F & F09616000 \star , G16640000G & G10240000 \star , H12160000C & H02560000 \star , I15360000B & I02560000 \star , J23680000C &

J05120000 ★, K89600000C & K06400000 ★, L17280000F & L08960000 ★.

The 1977A figures are as follows; A88320001B thru A93440000D, A04496001 \star thru A08960000 \star , B69120001G thru B29440000A (after the letter "L" the BEP reverted to the letter "A", B12160001 \star thru B22400000 \star , C32640001C thru C14080000E, C06416001 \star thru C08960000 \star , D13440001C thru D88320000D, D05772001 \star thru D09600000 \star , E19200001E thru E97280000H, E00000001 \star thru E07680000 \star , F65920001F thru F62720000J, F09616001 \star thru F16000000 \star , G16640001G thru G678400001, G10240001 \star thru G12800000 \star , H00000001C thru H03840000D, H02560001 \star thru H05760000 \star , I15360001B thru I53760000B, I02560001 \star thru I03840000 \star , J23680001C thru J90880000E, J05120001 \star thru J12800000 \star , K88600001C thru K03840000G, K06400001 \star thru K12800000 \star , L17280001F thru L51200000J, L08960001 \star thru L15360000 \star .

Each of the 12 districts will start at 00000001A for the 1981 series of \$1.00 notes. At present, blocks have been printed starting at 99840001 thru 99999999 for the following districts and blocks; A/A, A/B, A/C, A/D, A/E, A/F, A/G, A/H, B/A, B/B, B/C, B/D, B/E, B/F, B/G, B/H, E/A, E/B, E/C, E/D, E/E, E/F, E/G as per the

September and December Bureau reports.

A few notable facts for the above material. In the 1977A series the "B" district ran out of suffix letters and had to restart using the letter "A". The "C" district reached the suffix letter "E" for the first time ever in FRN's. The "E" district reached the suffix letter "H" for the first time ever in FRN's. The "F" district reached the suffix letter "J" for the first time ever in FRN's. The district "H" reached the suffix letter "E" for the first time ever in FRN's. The district "K" reached the suffix letter "G" for the first time ever in FRN's. This district "L" reached the suffix letter "J" for the first time ever in FRN's. This district "L" reached the suffix letter "J" for the first time ever in FRN's.

Already for the new 1981 series of notes (\$1-), two districts have been printed thru the block letter "H" for "A" & "B" districts and thru the block letter "G" for the "E" district. The over the counter sales of sheets and half sheets was the reason for this event. By the way, as a block collector, I would very much love to trade with some of you who have cut up a sheet for the blocks. I have the B/A and would like to trade for the rest. Please write if you can help me. Ed Zegers, 11804 Pittson Road, Wheaton, MD 20906 PMCM #1116.

The 1981 E/A finally showed up around here at Christmas time. I found some E04/A, then they jumped to E36/A and E42/A. Quite a contrast of numbers. I will be happy to assist those who wish to trade. Please include a self addressed stamped envelope with your trade.

I understand that the BEP is considering sale of \$2- sheets across the counter downtown, but I have not heard when this is to commence. Hopefully, more

(Continued on Page 7)

CALL FOR NOMINATIONS

Nominations are now open for the following Officers and Board members of the Paper Money Collectors of Michigan, to be elected this year:

President Vice President (2)

Michigan Board Members (4)
Out-of-State Board Members (4)

Secretary-treasurer

The following procedures will be followed:

- 1. All nominations shall be made in writing to the Secretary during the period from June 15 through July 15 of said election year.
- 2. Nominations may be made by all P.M.C.M. members.
- 3. No member may nominate himself or nominate for any office a number of candidates in excess of that to be elected for said office.
- 4. No member may accept a nomination for more than one elective office in any one election.
- 5. Each nominee shall mail or deliver to the Secretary written acceptance or refusal not later than July 31, 1982. Any nominee failing to do so shall be deemed to have declined such nomination.
- 6. Written acceptance should be accompanied by a biography of the nominee not exceeding 200 words in length.
- A report of the nomination will be made in the July-September, 1982 issue of The Rag Picker and will include biographies of those nominee's who accept nominations.

Mart Delger — President

UNCUT \$2.00 STAR SHEETS AVAILABLE

Orders for the leftover Series 1976 \$2 FRN star sheets started being accepted May 18th.

Prices for the 16 subject sheets are \$37 at the BEP Visitors Center and \$45 by registered insured mail. All sheets being sold will be placed in mats suitable for framing, and will be flat-packed in protective cardboard. The matted size of the sheet will be 14-1/8 x 24-5/8.

The address for mail orders is: Public Affairs Section, Sheet Sales Program, Bureau of Engraving and Printing, 14th and C Streets S.W., Washington, D.C. 20228.

Payment must be made in postal or bank money orders, no personal checks will be accepted according to the BEP. Over-the-counter sales may be made in cash. There are no order limits on mail transactions, however each sheet will be packaged and mailed separately. A limit of three sheets of each type is being placed on over-the-counter transactions. Orders should be typed or printed clearly.

NEW\$ FROM THE NATION\$ CAPITOL (Continued from Page 6)

about this later...

I have not seen any of the 1977A I/★ or K/G as of this writing, but hope that someone will locate them and offer them for trade...

I will close for now. If I can help anyone, please feel free to write to the above address. Please include your stamped return envelope for my reply...Happy hunting & trading.

BUREAU OF ENGRAVING AND PRINTING FEDERAL RESERVE NOTE PRODUCTION

All Federal Reserve Notes produced now are COPE serialed, blocks end at 99 840 000, and many of the stars are partial runs of less than the normal 640,000 note production unit. These partial runs have only occurred in the star notes, and because of the gaps in the serial range that this production technique causes, the number of notes actually produced is in parenthesis below the run.

JANUARY 1982 BEP PRODUCTION

Series	From Serial	To Serial	Series	From Serial	To Serial	
\$1.00 Federal Reserve Notes			\$50.00 Federal Reserve Notes			
1981	E65 280 001 A E01 280 001 * F69 120 001 A F00 000 001 B	C71 680 000 A E97 280 000 A E01 920 000 * F99 840 000 A F10 240 000 B F01 280 000 * J55 040 000 A	1977	E03 856 001 * (Partial run — E04 496 001 * (Partial run — G14 092 001 * (Partial run —	E24 320 000 A E04 480 000 * 128,000 notes) E05 120 000 * 128,000 notes) G14 720 000 * 256,000 notes)	
\$5.	00 Federal Rese	erve Notes			K03 840 000 ★ 128,000 notes)	
1981	F10 240 001 A F00 000 001 *	B62 720 000 A F23 040 000 A F00 640 000 * G25 600 000 A	1981	E00 000 001 A G00 000 001 A K00 000 001 A	E02 560 000 A G06 400 000 A K03 840 000 A	
\$10	.00 Federal Res	erve Notes		0.00 Federal Res		
1977A	(Partial run —	B30 720 000 F B16 000 000 * 128,000 notes) G97 280 000 C	1977	E01 936 001 * (Partial run — G33 280 001 A K29 440 001 A	E24 320 000 A E02 560 000 * 128,000 notes) G39 680 000 A K38 400 000 A	
\$20.00 Federal Reserve Notes				K03 200 000 * 128,000 notes)		
1981	B16 640 001 A E26 880 001 A E00 000 001 *			(, a, t, a, , a, ,	.23,505	

PAID ADVERTISING RATES					
	1 Issue	4 Issues		1 Issue	4 Issues
Back Cover	\$30.00	27.00 ea.	1/2 Page	\$12.00	10.00 ea.
Inside Covers	27.00	24.50 ea.	1/4 Page	6.50	5.00 ea.
Full Page	22.50	20.00 ea.	1/8 Page	3.50	2.75 ea.
The four issue rate is payable in advance for all four issues.					
You may place the same ad or four different ads.					

G14 080 001 A G30 720 000 A

Write for official yellow forms.

FEBRUARY 1982 BEP PRODUCTION

Series	From Serial	To Serial	Series	From Serial	To Serial
\$1.00 Federal Reserve Notes			\$20.00 Federal Reserve Notes		
1981	A00 648 001 * (Partial run — B51 200 001 B D34 560 001 A F10 240 001 B F01 280 001 * G83 200 001 A G00 000 001 B	A56 320 000 A A01 280 000 * 384,000 notes) B84 480 000 B D62 720 000 A F47 360 000 B F01 920 000 * G99 840 000 A G15 360 000 B G01 920 000 *	1981	A00 008 001 * (Partial run — B35 840 001 A C00 000 001 A C00 008 001 * (Partial run — D08 960 001 A E38 400 001 A	A20 480 000 A A00 640 000 * 384,000 notes) B52 480 000 A C10 240 000 A C00 640 000 * 384,000 notes) D23 040 000 A E47 360 000 A L38 400 000 A
	L75 520 001A	L96 000 000 A	\$50	.00 Federal Res	erve Notes
\$5.00 Federal Reserve Notes		1981	B00 000 001 A	B08 960 000 A	
1981	C00 000 001 A D16 640 001 A E10 240 001 A E00 008 001 *	A15 360 000 A C11 520 000 A D28 160 000 A E21 760 000 A E00 640 000 *		(Partial run — D00 000 001 A D00 012 001 *	B00 640 000 * 512,000 notes) D06 400 000 A D00 640 000 * 256,000 notes)
	·	384,000 notes)	\$100.00 Federal Reserve Notes		
\$10 1977A	A71 680 001B A06 416 001 * (Partial run — C64 000 001B D35 840 001B D04 496 001 *	A80 640 000 B A07 040 000 * 128,000 notes) C79 360 000 B D43 520 000 B	1977		B62 720 000 B D16 640 000 A

PMCM MEETING TO BE HELD AT MILWAUKEE SHOW

(Partial run — 128,000 notes)

There will be a regional meeting of the Paper Money Collectors of Michigan held at the First Annual Mid American Coin Show to be held July 30-31 and August 1 at The Milwaukee's M.E.C.C.A. Convention Center, Milwaukee, Wisconsin.

An educational slide program will be presented by P.M.C.M. member, Kevin Foley, on Nationals. All members and those interested in paper money collecting are urged to attend.

Kevin Foley and John Wilson will be in charge of the meeting. No business meeting will take place.

SUPPORT PMCM AND THE RAG PICKER
PLACE PAID ADS, SUBMIT ARTICLES OR NEWS,
SIGN UP MEMBERS, ATTEND MEETINGS

MARCH 1982 BEP PRODUCTION

Series	From Serial	To Serial	Series	From Serial	To Serial
\$1.00 Federal Reserve Notes			\$10	0.00 FRN'S (Con	tinued)
1981	B84 480 001 B B00 000 001 C B03 840 001 * B04 480 001 * C71 680 001 A C00 000 001 B	B05 120 000 * C99 840 000 A	1981	G00 000 001 A J00 000 001 A	B19 200 000 A G14 080 000 A J07 680 000 A L10 240 000 A L00 640 000 *
	F47 360 001 B		\$20	.00 Federal Res	erve Notes
	G15 360 001 B L96 000 001 A L00 000 001 B L00 640 001 *	G46 080 000 B L99 840 000 A	1981	G30 720 001 A G00 656 001 * (Partial run —	F16 640 000 A G49 920 000 A G01 280 000 * 128,000 notes)
\$5.	00 Federal Rese	erve Notes			J25 600 000 A J00 640 000 *
1981	B62 720 001 A B00 000 001 * F23 040 001 A	B00 640 000 * F35 840 000 A		L38 400 001 A L00 656 001 *	L57 600 000 x L01 280 000 x 128,000 notes)
	G25 600 001 A G00 000 001 *	G40 960 000 A	\$50	.00 Federal Res	erve Notes
	J10 240 001A J00 012 001 * (Partial run — K08 960 001A L29 440 001A L00 656 001 *	J20 480 000 A	1981	G00 016 001 * (Partial run — J00 000 001 A J00 016 001 * (Partial run —	G12 800 000 Å G00 640 000 * 128,000 notes) J05 120 000 Å J00 640 000 * 128,000 notes)
\$10	.00 Federal Res		\$100	0.00 Federal Res	serve Notes
\$10 1977A	F23 040 001 B F02 568 001 * (Partial run — J90 880 001 A J05 760 001 * L39 680 001 A L05 772 001 *	F38 400 000 B F03 200 000 * 384,000 notes) J92 160 000 A J06 400 000 * L42 240 000 A	1977	J14 080 001A J03 856 001 * (Partial run —	B66 560 000 B J20 480 000 A J04 480 000 * 128,000 notes) B06 400 000 A

WANTED — SMALL SIZE SILVER CERTIFICATES

STARS — BLOCKS — 1928 TO 1957

\$1.00, \$5.00, \$10.00

PLEASE WRITE

JOHN HANIK, 69 LENOX AVE., LYNBROOK, NY. 11563. PMCM #1031

SUPPORT PMCM — RUN FOR OFFICE

COUNTERFEIT FRACTIONAL CURRENCY

by Martin Gengerke #2056

Before beginning, I should mention what this article is, and what it is not. Much has been written on counterfeit U.S. currency over the years, both on the historical aspects and the technical aspects. Articles such as William Koster's in *Paper Money* magazine have served well to aquaint the reader with counterfeits of certain series as well as with the various telltale signs of counterfeits applicable to other fields in general. The history of counterfeiting has been very entertainingly documented in *Counterfeiting in America* — *The History of An American Way to Wealth* by Lynn Glaser (the writer, not the fractional currency dealer), published by Clarkson N. Potter in 1960. A bit more technical and harder to find is *Counterfeiting, Crime Against the People* by Laurence Dwight Smith, published by W.W. Norton in 1944. This article, and subsequent ones if the popularity warrants, will cover little of the historical or technical aspects of counterfeit fractional currency, but will instead endeavor to show the reader photographically just how good (or bad) the contemporary circulating fractional counterfeits were.

The counterfeits illustrated in this issue are of the second issue fifty cent notes. As the hardest part of a note for a counterfeiter to do properly is the portrait, I have illustrated seven portraits of Washington. Only one of them is genuine. If you have guessed 'B', may I suggest you throw away your Friedberg and collect beer cans. Illustrations B, D, E, and G are all rather poor and should fool no collector or dealer. Illustration 'A' is by far the most commonly encountered second issue counterfeit, and occasionally slips by a dealer or collector. although it shouldn't. That leaves us with 'C' and 'F'. The genuine is 'F'. The note in illustration 'C' is very rare, and one of the finest fractional counterfeits ever "issued". The Secret Service, which pulled cardboard proof impressions from each counterfeit plate it seized, has both actual seized examples of this note and cardboard proofs, perhaps explaining its rarity. Curiously, although the engraving is of superior workmanship, the reverse surcharge was botched: instead of having "18" and "63" in the lower corners, it has "18" and an inverted "39". Partially printed examples have often been mistaken for experimental pieces, and are listed (as counterfeit) in Milton Friedberg's Encyclopedia. (See illustration 'H').

As mentioned earlier, this is not intended as a complete listing of counterfeits, nor is it intended as instruction in how to detect counterfeits. It is intended merely to aquaint the reader with a few counterfeits of the series. If it should prove helpful or popular, a similar treatment could be done for other notes in the fractional series.

NOTE: Illustrations A through H will be found on the following two pages.

FRACTIONAL EXHIBIT TAKES PMCM BEST OF SHOW AWARD

The P.M.C.M. Paper Money Best-of-Show Award was presented to Mart Delger at the Spring Convention of The Michigan State Society, held in Battle Creek on April 23-25. His exhibit included a Type Set of United States Fractional Currency Wide Margin Specimens Proofs.

Six P.M.C.M. members had paper money exhibits including twenty cases. P.M.C.M. members Kevin Foley, Max Brail, and Dave Roper served as judges.





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В





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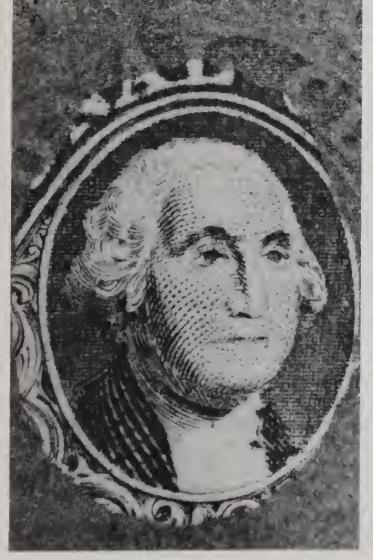
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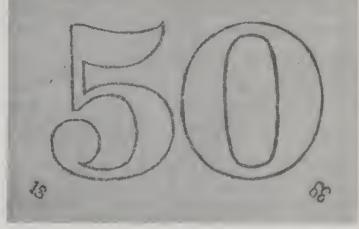
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C D





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These illustrations accompany the article on Page 11.

G

FEDERAL RESERVE NOTE EXCHANGE LIST

Chairman: B. Joseph Mikolajczyk PMCM #1767

603 Parchmount Avenue Parchment, Michigan 49004

Your current FRN Exchange List has no additions or deletions.

We still need help from "I" district Minneapolis, and also from "A" district

Boston, to submit their names to the FRN Exchange List.

This exchange list is open to all members in good standing (dues must be paid) who would care to help their fellow members, as well as themselves, exchange current FRN's. If you would like to be added to this exchange list, drop me a card, or letter at the address listed above. DON'T WRITE TO THE EDITOR. This only delays your request and makes additional work for him.

The following PMCM members will exchange current FRN's they have available with other members at face, plus stamped, self-addressed envelope.

DISTRICT A—BOSTON

Nick L. Imbriglio

DISTRICT B—NEW YORK

Nick L. Imbriglio Robert Thiel

DISTRICT C-PHILADELPHIA

Wayne W. Moser \$1, \$2 Albert K. Dole Nick L. Imbriglio

DISTRICT D—CLEVELAND

Roy J. Blankenship \$1, \$2, \$5 T.V. Kennedy \$1, \$2 Robert Jackson \$1, \$5

DISTRICT E—RICHMOND

James W. Seville David G. Womack Larry W. Booth \$1, \$2, \$5

DISTRICT F—ATLANTA

John H. Morris, Jr. Clyde S. Bensey Robert Azpiazu, Jr. \$1, \$5 George W. Hackney

Homer Grehl Lawrence

DISTRICT G-CHICAGO

Henry M. Pierre Joseph J. Newman

Thomas M. Flynn B. Joseph Mikolajczyk \$1, \$2, \$5

DISTRICT H-ST. LOUIS

Nathan Goldstein II Michael A. Crabb, Jr. \$1, \$5 P.O. Box 399, Oakhurst, NJ 07755

P.O. Box 399, Oakhurst, NJ 07755 1733 Victor-Holcomb Rd., Victor, NY 14564

P.O. Box 4123, Trenton, NJ 08610 330 W. 5th St., Lewiston, PA 17044 P.O. Box 399, Oakhurst, NJ 07755

2334 Kemper Lane #5, Cincinnati, OH 45206 1639 N. Summit St., Lima, OH 45801 5825 Terrace Park Dr., Dayton, OH 45429

P.O. Drawer 866, Statesville, NC 28677 620-74th St., Newport News, VA 23605 P.O. Box 853, Salem, VA 24153

411 Woodland Dr., Homewood, AL 35209 26 Westshore Dr., Harriman, TN 37748 P.O. Box 1433, Hialeah, FL 33011 DeAnza Mid-Florida Lakes, 213-C Highland Dr., Leesburg, FL 32748 P.O. Box 1153, Fort Lauderdale, FL 33302 P.O. Box 11262, Nashville, TN 37211

7948 W. Davis St., Morton Grove, IL 60053 McDonnell Tower, Apt. 205, 24400 Civic Center Dr., Southfield, MI 48034 East 12th St., Dubuque, IA 52001 603 Parchmount Ave., Parchment, MI 49004

P.O. Box 36, Greenville, MS 38701 P.O. Box 17871, Memphis, TN 38117 DISTRICT 1—MINNEAPOLIS
None

DISTRICT J-KANSAS CITY

L.L. Bradley Ken Nobles \$1, \$5 P.O. Box 172, Marlow, OK 73055 P.O. Box 1053, McAlester, OK 74501

DISTRICT K—DALLAS

George F. Sims \$1, \$5 Thomas C. Bain Paul E. Garland \$1, \$2, \$5

P.O. Box 692, Winters, TX 79567 3717 Marquette Dr., Dallas, TX 75225 2006 Lake Village Dr., Kingwood, TX 77339

DISTRICT L—SAN FRANCISCO

E. Harold Langdon Melvin W. Fishel 1938 Waverly St., Napa, CA 94558 449-28th Ave., Venice, CA 90291

1977A \$1 MULES SEEN IN THREE DISTRICTS

In the last issue of The Rag Picker, the discovery of a 1977A \$1 mule was made known. It is now known that 1977A mules exist in three districts: (1) Richmond, (2) Chicago and (3) Dallas.

A mule is identified by having a back plate number 3, 4, 5, or 6 on a 1977A series note. No other low back plate numbers have been seen, all other observed \$1 1977A's have had a four digit plate number.

The mules observed for the three districts were all printed during August 1981, the last month that \$1 1977A's were produced.

PMCM members are encouraged to check their \$1 1977A's, and The Rag Picker will publish the results as they come in. Send your reports to: Doug Murray, P.O. Box 2, Portage, Michigan 49081. To help in this study, the 1977A \$1 July and August production figures are below.

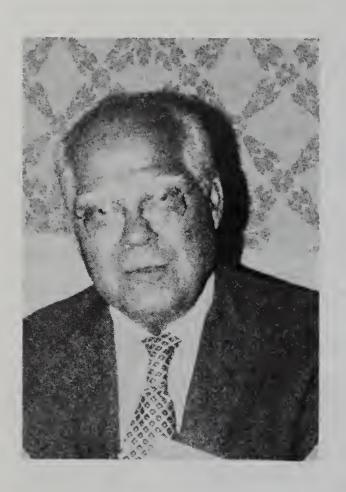
\$1 JULY 1977A's —	MULES?	\$1 AUGUST 1977A's — MULES?
A7680/D to A9344/D	ъ	E6400/H to E9728/H Yes (1)
B0768/A to B2944/A	ţe ţe	E0705/ ★ to E0768/ ★
B2177/ * to B2240/ *	reported	G3456/ I to G6784/I Yes (2)
E2944/H to E6400/H	G G	G1216/ * to G1280/ *
E0640/ * to E0704/ *	yetr	K9216/F to K9984/F
F3072/J to F6272/J		K0000/G to K0384/G Yes (3)
J5632/E to J9088/E	None	K1216/ * to K1280/ *
L9216/ to L9984/	Š	L1536/J to L5120/J
L0000/J to L1536/J	_	L1472/ * to L1536/ *

All reported mules so far have been within the following production unit lows and highs:

- (1) E7808/H to E8064/H
- (2) G4992/I to G5120/I; G5504/I to G5632/I; G5888/I to G6272/I
- (3) K0000/G to K0128/G

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SIGN UP MEMBERS, ATTEND MEETINGS

MEMPHIS PMCM EDUCATIONAL PROGRAM ANNOUNCED



Dr. Glenn E. Jackson will be the guest speaker at the meeting of The Paper Money Collectors of Michigan, to be held at the Paper Money Convention in Memphis, Tennessee on June 19 at 2 P.M.

In 1962 his acquaintance with Foster Wild Rice led to the Essay-Proof Society and members Dr. Blanchard, Tom Morris and George Wait great collectors at that time, of which he now holds the office of President.

Dr. Jackson originally a midwesterner, has made his home in Connecticut since graduating from the University of Nebraska College of Dentistry and an internship at Grasslands Hospital, Valhala, New York.

The slide program will consist of vignettes with engravers initials or names, Reentry Stars and Secret marks on the First Charter National Bank Notes. Also, a few bits of information gleaned at the National Archives.

This program is open to all in attendance at the convention.

PMCM SPRING COIN SHOW DOOR PRIZE WINNERS

PMCM had the opportunity to sponsor a Spring Coin Show in Kalamazoo, Michigan, April 3, 1982. Door prize tickets were sent out with the January-March issue of The Rag Picker to help boost our treasury. Everyone returning their ticket and \$1.00 donation had an equal chance with all other participants. The Door Prizes and the winners are as follows:

	DOOR PRIZES	WINNERS
# 1	1915-Austria-Ducat. Gold	. Mike Baker
# 2	1945-Mexican 2½ Peso Gold	. Dick Wisser
# 3	1945 Mexican 2-Peso Gold	. Robert Ramsdell
# 4	1969 Proof Set	. T & W Coins
# 5	1969 Proof Set	. Jim Prater
# 6	1969 Proof Set	. T. & W. Coins
# 7	1969 Proof Set	. Jim Wertz
# 8	1969 Proof Set	. Sharon Nelson
# 9	1972 Proof Set	. Pete Dame
#10	1972 Proof Set	. Bert Fenwick
#11	1972 Proof Set	. M. Lightvoet
#12	1972 Proof Set	. Roberta Kubiak
#13	1972 Proof Set	. Kazoo Coins
#14	1973 Proof Set	. Steve Gazi
#15	1974 Proof Set	. Don Bachman
#16	1974 Proof Set	. Bert Fenwick
#17	1975 Proof Set	. Claude Slate
#18	1975 Proof Set	. Mike Crabb #904

CLASSIFIED ADS

Starting with this issue, the free ads will no longer be edited by this editor, but will be given to the printer as received. They will be proofed for typesetting errors but nothing else. It is therefore suggested that you carefully print or type your ad on the official pink free ad form supplied with each mailing, and check it for errors before submitting it.

ANYONE in Michigan have a White Lake 1st Natl. Bank Currency? If for sale please advise. A.N. Hanten, #382, White Lake, SD 57383

ARKANSAS obsolete notes and scrip wanted for my new book to be published by SPMC soon.

Matt Rothert, Sr., #2065, 656 Graham St., Camden, Ark. 71701.

BOSTON 1934 \$20 SLIGHTEST Circ. Single minor fold across top rt. corner. Minor staining area of FRB Seal. A02840666A, H/44/214. Bright Grn back. BEST OFFER. Also Trade BOSTON '81 \$1s for All Districts. CU.

Fred Drost, #2088, 110 Ridgefield St., Meriden, CT 06450.

BUYING and selling all rare Latin American and world banknotes. Write for a free list.

Southeastern Currency Inc., P.O. Box 5640, Greensboro, NC, 27403.

BUYING: Military Payment Certificates, strictly CU only. Series #471 - \$10.00, Series #521 - \$5.00-10.00, Series #541 · \$100.00, Series #591 - \$5.00-\$10.00. Urgently required for my strictly CU collection.

Nick L. Imbriglio, #1666, POB 399, Oakhurst, NJ 07755.

COLLECTING \$1.00-1981 Notes ending numbers 69 and 81. All Blocks and Stars. Any help appreciated. May I help you?

Hubert A. Raquet, #273, DeAnza Mid Fla. Lakes, 239-B Highland Drive, Leesburg, Florida 32748.

FIVE dollar FRNs for trade for Banknotes from Ireland or Scotland. #1-Series 1934-H, #2-Series 1934A-G, and #3-1950A-H. All Average circulated. Tim Fleming, #1413, 627 W. Lockwood Ave., Webster Groves, MO 63119.

HAVE older \$1.00 FRN's to exchange. Lists furnished upon request. Would like to hear from my old trademates.

William O. Ely, #1422, 140 Ave. A, SW Apt. 809, Winter Haven, FL 33880.

I have a large want list of common and current \$1.00 FRN's plus quite a few duplicate notes to offer in trade to those who write, enclosing your own want list plus a self-addressed stamped envelope for my reply. Also have some \$2 notes including stars to offer. Need help from the "A", "C", "G", "I", "J", & "L" districts. Ed Zegers, #1116, 11804 Pittson Road, Wheaton, MD 20906.

I want small size National Bank Notes on Texas banks, VG or better. Send grade and price, All replies answered.

Henry Foster #1926, 305 W. Ailsie, Kingsville, TX 78363.

LIQUIDATION: 1,200 CU \$1.00 FRN's 1963 to 1977A. Bids accepted on any or all. SASE for list of serial numbers.

Wayne W. Moser, #1449. P.O. Box 4123, Trenton, NJ 08610.

MICH. broken bank notes - bought and sold. Contact Wilson E. Born, #2054, Box 340, Fraser, MI 48026. Telephone 313-294-7300 Days, 313-468-5133 Evenings.

MICHIGAN Nationals for sale or trade. Send stamp for list. Harry M. Corrigan, #1910, P.O. Box 1183, Birmingham, MI 48012.

MULES - I will trade my \$1 1977A G/I mules (Back Plate #'s 3, 4, 5, 6) for your 1981 \$1 FRN's with Face Plate #'s (lower right number) of 30 or less. Prefer 4 consecutive notes. All districts wanted except Chicago (G). Doug Murray, #1492, P.O. Box 2, Portage, MI 49081.

NEED one each. Well-centered. 1977-A K-G, G* ending 07 only. Will trade. J. Collins, #1318, P.O. Box 392, Newbury Park, CA 91320.

NEED 1981 FRN from Eastern and Central Fed. Res. Districts. Have J-K & L to trade. Also need 1977 BG and 1977 KG.

Mel Fishel, #2077, 449 28th Ave., Venice, CA 90291.

NEED \$1 1977 A*01-10, endings or 1-0, endings L-G 01-10, endings or 1-0, endings. Will trade or buy - Write:

Jerome Brill #231, 5 Briar Del Circle, Larchmont, NY 10538.

NOTICE: Wouldn't you like to have the pictures of your favorite National Bank Notes, included in the Society of Paper Money Collectors Library? See display add in this issue for details.

Joe Kinney, #114, 1133 Lillian Way, Los Angeles, CA 90038.

OBSOLETES wanted. Ohio, Indiana, Wisconsin, Rhode Island, Delaware, Vermont, Pennsylvania, etc. - practically all states. Describe and quote, or send with price. George Springer, #2094, 2427 Ninth Street, SW., Canton, OH 44710.

PENNA Nationals wanted: Glenside Ch #9668, Jenkintown Ch #12530, Hatboro Ch #2253, Ardmore Ch #9905, Langhorne Ch #3063, Pennsburg Ch #2301, Green Lane Ch #2131.

Alan R. Hoffman #2068, 795 Roslyn Ave., Glenside, PA 19038.

RAG PICKER — Any back issues of The Rag Picker are available at \$1.35 each — WRITE: PMCM, P.O. Box 2575, Kalamazoo, MI 49003

SELLING complete block sets of FRN's including stars: 1963 = \$300, 1963-A = \$300. All CU.

Dr. W. G. Lee, #1823, Pontiac Mall Office Bldg., Pontiac, MI 48053, 1-682-2050.

SINGLES from uncut sheets \$5.00 1981 KA back plates 3, 4, 5, 6, and Mule 3133 \$5 wanted 1981 stars.

James W. Seville, #86, Drawer 866, Statesville, N.C. 28677

STARS CU 1976 \$2 San Francisco and Minneapolis star notes, 00 starting serials. \$10.00 each.

George F. Pollock, Jr., #679, 5808 NE 36th Ave., Vancouver, Wash. 98661

"THANK GOD, I'm free at last!" (Retired on St. Patrick's Day!) Will welcome trademates, A-L. Write wants & trade materials before exchanging, SASE, please. W.C. McClammy, #1234, P.O. Box 1199, Wilmington, N.C. 28402-1199

TRADERS wanted \$1.00 reg & Stars FRN, buy, sell 63 thru 81 sets! Write your needs. Bill Woods, 4608 W. Illinois, Midland, TEX 79703.

WANTED: Maine obsolete and national bank notes. Don Priest, #1352, 41 Main, Fairfield, Maine 04937

WANTED Maryland Nationals Large and small size. Also want to buy all counterfiet notes of U.S. issue only.

Willis E. Karner, Jr., #1452, 621 Charraway Rd., Baltimore, Maryland 21229

WANTED: National currency and obsolete bank notes from all states. Premium paid for desirable items. All letters answered. Armand Shank, Jr., #1719, Box 233, Lutherville, MD. 21093

WANTED: New York \$2.00 Federal Reserve Notes. Series of 1976 with Serial Numbers higher than B44800000A, but lower than B49280000A. The Rev. Frank H. Hutchins, #425, 295 N. Broadway, Yonkers, NY 10701.

WANTED — Reward for uncirculated Nationals on Jackson, Michigan. Max E. Brail, 814 S. Thompson St., Jackson, MI 49203

WANTED: Small town USA & Canada BANK postcards — Re 1935, Showing: exteriors, interiors, vault doors or even street scenes where bank is clearly identified. No buildings over 5 stories. Like real photos of National Banks. Tom Conklin, #554, P.O. Box 440, Rutherford, N.J. 07070

WANTED To buy in any condition all N.J., N.Y., P.A. obsolete notes plus all other states. Also confederate notes and bonds, old checks, ad notes, F.E. Spinner checks. Ph. #201-567-4280. Lee P. Bost, #2045, 118B Dean Dr., Tenafly, N.J. 07670.

WANTED: Traders for \$1 FRN's, 1963 to Date. Your District for my District K (Dallas). Also need Series 1963 Keys, Blocks BC and DB.

Major Fred G. Daggett, #2089, 5315 Randolph Road, Amarillo, Texas 79106

WANTED: 1981 \$1.00 star notes District endings, such as-01 for "A" District etc. plus Year endings, as 81 for 1981 and all 295 endings, from all districts. Joseph Mikolajczyk, #1767, 603 Parchmount Ave., Parchment, Mich. 49004

WANTED \$1 FRN 1963 to 1981 ending serial #25. Also \$2 FRN 1976 ★ district H ending serial #52. Please anybody, help.
Allen R. Camacho, #2073, P.O. Box 2125, Milford, Conn. 06460

WANTED: \$1 1969 - B/00 ★ - 1969A - J/00 ★ - 1969C - E ★ - L ★ - 1969D - F/00A 4544-6400, CP - 1969B - G/07C - 0000. 0128 L/00B - 0000 - 0896 - L/12C - 0000 - 0896. 1977 \$1. A ★ .

Roy J. Blankenship, 2334 Kemper Lane #5, Cincinnati, OH 45206

WANTED \$5 77-A notes CU A- \star , C- \star , D- \star , E- \star , G- \star , & I- \star , K- \star Will pay extra for them.

William F. Reulbach, #195 Charter, P.O. Box 8937, Strongsville, OH 44136.

ZERO NOTES: will buy or trade for 5, 6, 7 zero starts, 6 & 7 zero ends: 4 & 6 zero centers, zero radars etc. Want list available.

Warren C. Wicks, Sr., #2074, 324 No. Midland Ave., Nyack, N.Y. 10960

Wallell C. Wicks, St., #2014, 524 No. Midland Ave., Nyack, N. 1. 10500

1929 National Bank Notes wanted for private collection. CN86 Germantown, Ohio; CN90 Upper Sandusky, Ohio; and any from Olathe, Kansas. H. H. Pinkerton, #1685, 3562 Creston Ct., Fort Worth, TX 76133

1963B E0000/G to trade for 1963B E00/G must be nice center. E.J. Wehling, #1474, 39-17 Sycamore Dr., Fairlawn, N.J. 07410

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\$2 1928C LT back plate 289 or higher \$5 1928D LT back plate 629 or 637 \$5 1934A FRN back plate 938 or lower

If you collect scarce mules, send me your want list.

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Peter Huntoon, P. O. Box 3681, Laramie, WY 82071

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Ch#4709	First N.B. Bushnell, III. 1902-1908 Rev.	Fine	\$	110.00
Ch #6003	The Marqutte N.B. Mich VB	VG No tears	\$	110.00
Ch #10143	American N.B. Benton Harbor Mich. Fr	628 VG	\$	60.00
Ch #1290	Citizens Central N.B. N.Y. Fr 616 Dated	Back VF	\$	110.00

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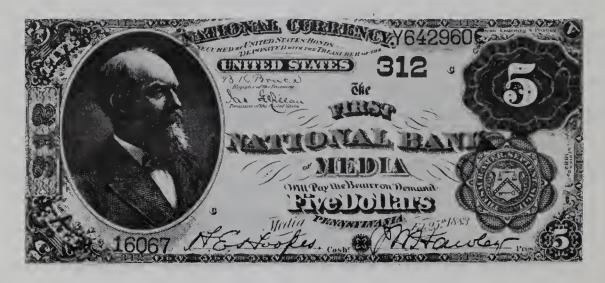
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*National Bank Notes



John W. Kinney, Cash.

Peter Kinney, Pres.

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Phoenix

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Frankfort

MARYLAND

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NORTH CAROLINA

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If you have any of these for sale, please advise denomination, grade and price. All replies answered.

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CALL FOR NOMINATIONS

Nominations are now open for the following Officers and Board members of the Paper Money Collectors of Michigan, to be elected this year:

President

Michigan Board Members (4)
Out-of-State Board Members (4)

Vice President (2)

Secretary-treasurer

The following procedures will be followed:

- 1. All nominations shall be made in writing to the Secretary during the period from June 15 through July 15 of said election year.
- 2. Nominations may be made by all P.M.C.M. members.
- 3. No member may nominate himself or nominate for any office a number of candidates in excess of that to be elected for said office.
- 4. No member may accept a nomination for more than one elective office in any one election.
- 5. Each nominee shall mail or deliver to the Secretary written acceptance or refusal not later than July 31, 1982. Any nominee failing to do so shall be deemed to have declined such nomination.
- 6. Written acceptance should be accompanied by a biography of the nominee not exceeding 200 words in length.
- A report of the nomination will be made in the July-September, 1982 issue of The Rag Picker and will include biographies of those nominee's who accept nominations.

